

**LINCOLN COUNTY**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
For the Year Ended December 31, 2008

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
<b>Primary Government:</b>								
Governmental Activities:								
General Government	6,756,190.46	956,579.46	93,170.20		(5,706,440.80)		(5,706,440.80)	
Public Safety	2,520,431.09	283,562.20	67,253.73		(2,169,615.16)		(2,169,615.16)	
Public Works	5,152,710.82	397,611.43	1,480,472.30		(3,274,627.09)		(3,274,627.09)	
Health and Welfare	367,644.37	19,628.12	4,069.18		(343,947.07)		(343,947.07)	
Culture and Recreation	66,218.32				(66,218.32)		(66,218.32)	
Conservation of Natural Resources	279,446.57		4,950.00		(274,496.57)		(274,496.57)	
Urban and Economic Development	696,085.44	99,518.34	500,000.00		(96,567.10)		(96,567.10)	
<b>Intergovernmental Expenditures</b>					0.00		0.00	
Payments to Local Education Agencies					0.00		0.00	
**Capital Outlay - Unallocated					0.00		0.00	
*Interest on Long-Term Debt	478,479.52				(478,479.52)		(478,479.52)	
<b>Total Governmental Activities</b>	16,317,206.59	1,756,899.55	2,149,915.41	0.00	(12,410,391.63)		(12,410,391.63)	
Business-type Activities:								
Hospital						0.00		
Solid Waste						0.00		
_____						0.00		
_____						0.00		
<b>Total Business-Type Activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Primary Government</b>	16,317,206.59	1,756,899.55	2,149,915.41	0.00	(12,410,391.63)	0.00	(12,410,391.63)	
<b>Component Units:</b>								0.00
<b>General Revenues:</b>								
Taxes:								
Property Taxes					7,303,465.95		7,303,465.95	
Wheel Tax					715,380.27		715,380.27	
911 Telephone Surcharge					279,846.17		279,846.17	
State Shared Revenues					171,694.69		171,694.69	
Grants and Contributions not Restricted to Specific Programs					1,763.00		1,763.00	
Unrestricted Investment Earnings					418,606.18		418,606.18	
Debt Issued							0.00	
Miscellaneous Revenue					320,105.35		320,105.35	
<b>Special Items</b>							0.00	
<b>Extraordinary Items</b>							0.00	
<b>Transfers</b>							0.00	
<b>Total General Revenues and Transfers</b>					9,210,861.61	0.00	9,210,861.61	0.00
<b>Change in Net Assets</b>					(3,199,530.02)	0.00	(3,199,530.02)	0.00
<b>Net Assets - Beginning</b>					9,694,491.89		9,694,491.89	
<b>Adjustments:</b>							0.00	
<b>Adjusted Net Assets - Beginning</b>					9,694,491.89	0.00	9,694,491.89	0.00
<b>NET ASSETS-ENDING</b>					6,494,961.87	0.00	6,494,961.87	0.00

\* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

\*\* This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note \_\_\_\_