

LINCOLN COUNTY
STATEMENT OF NET ASSETS - MODIFIED CASH BASIS
December 31, 2008

	Primary Government		Component Units
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	1,000,000.00		1,000,000.00
Investments	5,494,961.87		5,494,961.87
Restricted Assets:			
Cash and cash equivalents			0.00
Investments			0.00
TOTAL ASSETS	6,494,961.87	0.00	6,494,961.87 0.00
NET ASSETS:			
Restricted for: (See Note ____)			
Road and Bridge Purposes	1,362,262.69		1,362,262.69
Capital Projects Purposes	328,382.83		328,382.83
Debt Service Purposes	827,109.61		827,109.61
Permanently Restricted Purposes			
Expendable			0.00
Non-Expendable			0.00
Other Purposes	178,571.44		178,571.44
Unrestricted (Deficit)	3,798,635.30		3,798,635.30
TOTAL NET ASSETS	6,494,961.87	0.00	6,494,961.87 0.00