

LINCOLN COUNTY
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2009

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	4,204,834.59	875,748.97	66,344.65		(3,262,740.97)		(3,262,740.97)	
Public Safety	2,493,826.82	295,451.03	127,839.75		(2,070,536.04)		(2,070,536.04)	
Public Works	5,506,731.32	512,509.54	1,390,347.25		(3,603,874.53)		(3,603,874.53)	
Health and Welfare	482,275.76	64,124.42	5,793.34		(412,358.00)		(412,358.00)	
Culture and Recreation	68,329.17				(68,329.17)		(68,329.17)	
Conservation of Natural Resources	230,282.24		5,150.00		(225,132.24)		(225,132.24)	
Urban and Economic Development	306,761.84	87,110.24	10,000.00		(209,651.60)		(209,651.60)	
Intergovernmental Expenditures					0.00		0.00	
Payments to Local Education Agencies					0.00		0.00	
**Capital Outlay - Unallocated					0.00		0.00	
*Interest on Long-Term Debt	502,397.05				(502,397.05)		(502,397.05)	
Total Governmental Activities	13,795,438.79	1,834,944.20	1,605,474.99	0.00	(10,355,019.60)		(10,355,019.60)	
Business-type Activities:								
Hospital						0.00		
Solid Waste						0.00		
						0.00		
						0.00		
Total Business-Type Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Primary Government	13,795,438.79	1,834,944.20	1,605,474.99	0.00	(10,355,019.60)	0.00	(10,355,019.60)	
Component Units:								
								0.00
General Revenues:								
Taxes:								
Property Taxes					8,163,913.56		8,163,913.56	
Wheel Tax					817,166.21		817,166.21	
911 Telephone Surcharge					343,201.11		343,201.11	
State Shared Revenues					180,620.98		180,620.98	
Grants and Contributions not Restricted to Specific Programs					1,368.00		1,368.00	
Unrestricted Investment Earnings					204,750.37		204,750.37	
Debt Issued							0.00	
Miscellaneous Revenue					114,560.19		114,560.19	
Special Items							0.00	
Extraordinary Items							0.00	
Transfers							0.00	
Total General Revenues and Transfers					9,825,580.42	0.00	9,825,580.42	0.00
Change in Net Assets					(529,439.18)	0.00	(529,439.18)	0.00
Net Assets - Beginning					6,494,961.87		6,494,961.87	
Adjustments:							0.00	
Adjusted Net Assets - Beginning					6,494,961.87	0.00	6,494,961.87	0.00
NET ASSETS-ENDING					5,965,522.69	0.00	5,965,522.69	0.00

* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

** This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note ____

The notes to the financial statements are an integral part of this statement.